

NAPOTEL PENSION FUND

Income Tax Ref. No.12/1/12/318 Registration No 25/7/7/301

CAPITAL PROTECTION PORTFOLIO SWITCH CHOICE FORM SWITCH DATE _____

Please note that you may only complete this form if you have attained age 50.

Complete where applicable using block letters or tick [✓]

A - MEMBER DETAILS

Employer		Company Ref. No	
Title, Initials & Surname		Date of Birth	
First Names		Identity number	

B – CONTACT DETAILS

Telephone number (office hours)		Fax number	
E-mail address			

C –OPTIONS

C-1: Default Portfolio (Market Portfolio)

Members aged 50 and older who are currently invested in the Market Portfolio may re-elect this option.

Allan Gray Balanced Fund (30%)	
Prudential Balanced Fund (30%)	
NinetyOne Namibia (40%)	

C-2: Default Capital Protection Portfolio (CPP1)

This choice is non-recurrent and irrevocable for all members aged 50 and older.

NinetyOne Opportunity Fund (70%)	
Capricorn Investment Fund (30%)	

C-3: Money Market Capital Protection Portfolio (CPP2)

This choice is non-recurrent and irrevocable for all members aged 50 and older.

Capricorn Investment Fund (100%)	
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NOTE:

1. If you are between **age 50 but younger than 55 as at the Switch Date**, and this choice form is **not** completed, your Fund Credit will remain in the **Default Portfolio (Market) (C1 above)**.
2. If you are **aged 55** before the above Switch Date, and this choice form is **not** completed, your Fund Credit will automatically be switched to the **Default Capital Protection Portfolio (CPP1) (C2 above)**.

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D – PERSONAL DECLARATION

- I hereby declare that I fully understand the risk profile of the investment portfolios, the implications were explained to me to be able to exercise this option and that it will be binding on me and my beneficiaries.
- I understand that no explicit or implicit investment guarantees are given by the Fund in respect of any of the Fund's investment portfolios.
- I understand that the option to switch to the Capital Protection Portfolio is irreversible.
- I understand that if I have attained age 50 before the above date, the option to remain in the Default Portfolio (Market) can be revisited again.
- I understand that if I have attained age 55 before the above date, the option to remain in the Default Portfolio (Market) can be revisited again.
- I understand that if I have attained age 55 before the above date **and I have not made an option to remain in the Default Portfolio (Market), my Fund Credit will be automatically switched to the Default Capital Protection Portfolio (CPP1)** and that I will not be able to revisit this option again.
- I understand that should the form be incomplete or inaccurately completed, the relevant action as described per Note 1 or 2 above will be taken by the administrator of the Fund.
- I indemnify the Fund, its officials and service providers, and my Employer against any claim whatsoever, arising from my choice.
- I accept that I am responsible for ensuring that my Fund Credit is reflected in the correct portfolio, for this purpose I will be provided with an annual benefit statement and a statement soon after the two annual switch dates.
- Should the Option not correctly reflect my decision, I am required to advise my Human Resources department immediately.

E – NOTES

- Current underlying investments are those shown above or will be such other Portfolio(s) as selected by the Trustees from time to time in their absolute discretion.
- This form must reach the Human Resources office at least **60 days** (two (2) months) prior to above date.
- The member's option indicated above must be communicated to the administrator of the Fund via the Human Resources office at least 30 days one (1) month before the above date in order for the switch to be effected.
- A benefit statement will be provided to the member as proof of the switch.

Member's Signature

_____/_____/_____
Date

Witness

_____/_____/_____
Date

Authorised Employer Signature

_____/_____/_____
Date form received

COMPANY STAMP