

**NAMIBIA POST AND
TELECOM HOLDINGS LTD
NAPOTEL PENSION FUND**

Income Tax Ref. No.12/1/12/318 Registration No 25/7/7/301

HOUSING LOAN APPLICATION FORM

1. MEMBER DETAILS			
MEMBER'S NAME		DATE OF BIRTH	
COMPANY REF. NO.		MEMBER NO	

2. PROPERTY DETAILS			
PHYSICAL ADDRESS		ERF NO	
OWNER OF PROPERTY			
DOCUMENTS REQUIRED	MARRIAGE CERTIFICATE, IF OWNED BY SPOUSE		
	HOME-OWNERS INSURANCE (if required by fund)	Policy number	
		Amount of Cover	
	Cover Period		
MARKET VALUE (must be supported by documentation not older than 12 months)	N\$	AS AT	/ / Confirmed by Principal Officer*

3. LOAN DETAILS			
VALUE OF SHARE	N\$	AS AT	/ /
EXISTING HOUSING LOAN: YES / NO	ERF NO:		
Original Loan commencement date: / /	Original Loan term: MONTHS		
Outstanding Loan balance:	N\$	AS AT	/ /
If applicable has the previous Erf been sold?	YES / NO	DATE: / /	Confirmed by Principal Officer*
Was the previous loan been paid off as required?	YES / NO	DATE: / /	
Have proceeds been invested in new property?	YES / NO		
NEW LOAN / INCREMENT AMOUNT (before fees)	N\$		
INSPECTION FEES (Full inspection fees to be added to the home loan amount)			
TOTAL NEW LOAN BALANCE (Before fees)			
TERM OF LOAN / REMAINING TERM (Maximum or the shorter of 240 months from original loan commencement date (in case of a loan increment); or remaining term to normal retirement age; or the expiry of the right of leasehold or the customary land right)	MONTHS		
ADDITIONAL ALLOWABLE MONTHLY REPAYMENT	N\$	PER MONTH	Confirmed by Principal Officer*
TOTAL NEW MONTHLY REPAYMENT:	N\$	PER MONTH	

* The Principal Officer to initial.

4. LOAN APPLIED FOR: (COMPLETE ONLY THE APPLICABLE SECTION)			
4.1 PROPERTY PURCHASE			
DOCUMENTS REQUIRED	OFFER TO PURCHASE OR OTHER PROOF OF INTENT TO PURCHASE		
LOAN REQUIRED AS	DEPOSIT: YES / NO	PART/ FULL PAYMENT: YES / NO	
**PAYABLE TO (Attorneys or Financial Institution)			

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4.2 REPAYMENT OF EXISTING LOAN		
DOCUMENTS REQUIRED	DEED OF PURCHASE OR OTHER PROOF OF OWNERSHIP	
	RECENT LOAN STATEMENT OR DECLARATION BY MORTGAGOR INDICATING THE PROPERTY FOR WHICH THE LOAN WAS MADE	
AMOUNT OF EXISTING LOAN(Bank Settlement letter - the settlement amount to be valid for 30 days)	N\$	
**PAYABLE TO (Financial Institution)		
4.3 IMPROVEMENTS / REPAIRS		
DOCUMENTS REQUIRED	DEED OF PURCHASE OR OTHER PROOF OF OWNERSHIP	
	APPROVED PLANS OF IMPROVEMENTS	
	QUOTES / COST ESTIMATES	
	EMPLOYER'S DECLARATION	
NATURE OF IMPROVEMENTS:		
SPLIT OF COSTS:	TOTAL AMOUNT DUE IRO MATERIAL	N\$
	TOTAL AMOUNT DUE IRO LABOUR	N\$
	Labour is paid in instalments of 50% initially and 50% upon approval of final progress payment.	
PAYABLE TO **	VALUATOR (Total of all valuations)	N\$
	CONTRACTOR: (Per invoices)	
	MEMBER:	
	OTHER:	

** Payment is made via electronic banking transfer and a duly originally signed and stamped verification of bank details form must be provided.

5. MEMBER'S DECLARATION
<ul style="list-style-type: none"> • I request that I be granted a loan in terms of the Rules of the NAPOTEL PENSION FUND and Section 19 (5) of the Pension Funds Act (No 24 of 1956) for the amount and purpose stated above. • I hereby cede, transfer and makeover all benefits payable to myself and my dependants under the Fund to the extent that I am indebted to the Fund for the outstanding housing loan. I further authorize the Fund to deduct the outstanding loan from the benefits payable in terms of the rules of the Fund. • I declare that I do not have an existing loan on a different property from the one referred to above. • I authorise my Employer to deduct the repayments from my salary/wages each month. • I authorize the Fund to reduce my member's share by the amount of the outstanding loan should I fail to repay the loan as agreed above, thus repaying the loan in full and to deduct any tax which might be payable. • I pledge to repay the loan should the property be sold, unless a new loan is negotiated. • I confirm that the property <i>is / will</i> be occupied by me or my dependants. • I authorize the Administrator to make payment directly into the bank account per the banking details provided on the supplier documentation and indemnify and hold harmless the Administrator against any loss I may incur in the event of incorrect banking details being reflected on the documentation provided. • I certify that the above information is true and correct.

